



11410 N. Kendall Drive, Suite 304 Miami, FL 33176

Tel: (305) 596-1005 Fax: (305) 596-4008

E-mail: info@financialbridge.com Website: www.financialbridge.com

PROPOSAL TO PACKAGE AND PROCURE U.S. EXPORT LOAN TO FUND DEVELOPMENT OF PROJECT OR TRADE TRANSACTION IN NIGERIA

We are pleased to confirm that Funding is available in the U.S. Export Financial Market to fund development of your proposed Project or Trade Transaction in Nigeria.

The proposed Project or Trade Transaction can be funded under the U.S. Export Import Bank (Ex-Im Bank) Loan Guarantee Program or the Overseas Private Investment Corporation (OPIC) Funding Schemes.

1. **Ex-Im Bank Loan Guarantee Program:** With the Ex-Im Bank Program, Financialbridge will package and procure 85% of the U.S. cost content of the Project as Loan from one of our Associated U.S. Lenders that will utilize the Credit Guarantee Program of U.S. Ex-Im Bank and the Promoter's Corporate Guarantee to provide related U.S. Loan. www.exim.gov

Your Company or Client as the Project Promoter will also be required to provide the remaining 15% of the U.S. cost content as Equity Contribution as well as satisfy local in-country costs requirements, including obtaining local Bank Guarantee to support related Loan Facility. The U.S. Loan will have medium term tenure of over 5 - 7 years, at an interest rate of 1.5%-2.05% above Six Months Floating LIBOR (London Interbank Offered Rate).

2. **The OPIC Funding Schemes:** Financialbridge will package and procure 75% of the total Project Costs as Direct OPIC Loan or Loan Guarantee issued by OPIC to one of our Associated U.S. Lenders to fund the Transaction. www.opic.gov

The Applicant for the OPIC Loan must be a U.S. Company working with a Foreign Partner in the Country of proposed Project Site and required to contribute 25% as Equity Payment. The OPIC Loans have tenure of over 10 years, at an Annual Interest Rate of +-10% for Loans, exclusive of Fees and Charges.

To start-up the process of obtaining required Funding, your Company is required to retain the services of Financialbridge and pay Retainer/Business Development Fee to instrument and procure the U.S. Funds. Following receipt of the payment, Financialbridge will develop a Bankable Business Plan that will satisfy U.S. Export Financial Market requirements and procure the Project Loan. The Fee will further cover service coordination of Project Loan Packaging and Procurement that will involve the Borrower and the U.S. Lender.

The U.S. Lender will underwrite the submitted statutory documentation leading to Loan approval, following which the Lender will request the U.S. Ex-Im Bank for issuance of Political Risk and Medium-Term Insurance /Comprehensive Credit Guarantee before disbursement of related Loan.

For OPIC Loan, draw down follows approval of Facility after the issuance of Corporate Guarantee by Borrower and execution of Loan Documents. The process of underwriting the Loan through approval and disbursement could be concluded within 45-90 days after the U.S. Lender receives the complete statutory documentation as outlined.

Once the loan is approved, Financialbridge will charge a Loan Procurement Fee of 5-7% of Loan amount paid by the U.S. Lender and added to the cost of the Project.

Scope of Responsibilities of Financialbridge and Project Promoter /Borrower:

1. Financialbridge:

Financialbridge shall be responsible in carrying out tasks that will result in the successful procurement of U.S. Loan for the implementation of the Project or Trade Transaction, including:

1.1 Conduct of Feasibility Study and preparation of Bankable Business Plan that will satisfy U.S. Export Financial Market requirements. The Business Plan will be concluded within 15 days from receipt of Engagement Fee, Data from Market Research as well as Borrowers information. The draft of the Business Plan will be forwarded to your Company for approval and possible input before production of final Document.

1.2 Turnkey Packaging, Qualification, Documentation, Sourcing and Procurement of Project Loan from a U.S. Lender, utilizing Ex-Im Bank Comprehensive Guarantee and Political Risk Insurance or Direct Loan from OPIC.

1.3 Processing, Due Diligence, Approval and Disbursement of Project Loan within 45-90 days of the U.S. Financial Institutions receiving and underwriting complete statutory documentation from your Client.

2. Project Promoter/Borrower:

The Project Promoter shall be responsible for the following within the requirements for successful Loan Procurement, including:

2.1 Obtaining Nigerian Bank Guarantee for 85% or 75% of the total U.S. Loan amount to fund the Project, depending on the Ex-Im Bank or OPIC requirement.

2.2 Submission of Three Years Audited Financial Statements of the Nigerian Bank as certified by a renowned Accounting Firm.

2.3 Provision of Equity Contribution of 15% of total U.S. costs content within the overall Project cost for U.S. Ex-Im Bank Guaranteed Loan to be added to 85% of total U.S. cost content as Loan, and 25% as statutory Equity contribution of total Project Cost to compliment 75% Loan in the case of OPIC Loan.


2.4 Funding of all Professional Fees, including U.S. Lender's and Ex-Im Bank or OPIC Project Underwriting and Loan Closing Fees.

2.5 Payment of Retainer/Business Development Fee to Financialbridge for Loan Packaging, Qualification, Processing, and Procurement, including development of Bankable Business Plan to satisfy Lenders requirement for related Loan.

Please review the two proposed funding approaches as we look forward to working with you in obtaining the required Loan from the U.S. Export Financial Market to support the development of your Project or Trade Transaction in Nigeria.

Thank you.

Sincerely Yours,
Financialbridge, Inc.



Carol Abelleira
Project Accounts Manager